

# Rensselaer Mobile Computing Program Two-Year Lease to Own Agreement

**Please return by Monday, July 27, 2009.**

- YES**, I want to participate in the Mobile Computing Program.  
I want to **LEASE** the Fall 2009 Mobile Computing Package from Rensselaer.  
Please reserve a Lenovo ThinkPad W500 for me.

At the end of the Spring 2011 semester, I will own the laptop.

PLEASE PRINT CLEARLY

Student's Name \_\_\_\_\_

Rensselaer Identification Number (RIN), if known, or Social Security # \_\_\_\_\_

Home Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Country \_\_\_\_\_

Telephone \_\_\_\_\_

## TERMS AND CONDITIONS

I understand that I will be responsible for four (4) lease payments of \$550 each. One payment of \$550 will be charged to my student account at the beginning of each semester (Fall 2009, Spring 2010, Fall 2010, and Spring 2011).

The laptop computer leased under this agreement is not returnable, unless I am no longer enrolled at Rensselaer.

I have read the Computer Lease to Own Agreement on the reverse side of this page and agree to abide by the terms and conditions herein. Specifically, I acknowledge that the Computer remains the property of Rensselaer until the end of the Spring 2011 semester, at which time I will own the laptop. If I cease to be enrolled at Rensselaer during the term of the lease, I am required to return the Computer to Rensselaer in good working condition. By signing, I agree that Rensselaer has the authorization to issue a Computer to me.

Student's Signature \_\_\_\_\_ Date \_\_\_\_\_

Parent/Guardian's Name \_\_\_\_\_

Parent/Guardian's Signature \_\_\_\_\_ Date \_\_\_\_\_  
(if the student is under 18)

**Please return this form by July 27, 2009 to:**

Mobile Computing Program – VCC 316  
Rensselaer Polytechnic Institute  
110 8th Street  
Troy, NY 12180-3590

or fax it to (518) 276-2809.

**Keep a copy of this form for your records.**

Questions? – Contact the Mobile Computing Program  
Phone: (518) 276-3838 | Fax: (518) 276-2809 | E-mail: mobile-L@rpi.edu

# Computer Lease to Own Agreement

## Rensselaer Polytechnic Institute ("Rensselaer")

The term "Computer" shall include the display, hard drive, disk drive(s), cords, and any other peripheral devices.

A student may elect to lease to own ONE Computer from Rensselaer at a time. The TERM of the lease is until the end of the Spring 2011 semester as outlined below, at which time the student owns the Computer. During the term of the lease, the Computer remains the property of Rensselaer and is covered with theft/loss insurance (subject to the replacement cost explained below).

During the term of the lease, **if a student is not enrolled at Rensselaer for any reason**, he/she must return the Computer to Rensselaer. If Rensselaer does not receive the Computer, the balance of the lease payments will be charged to the student's account. Returned Computers must be in good working condition. Should the student temporarily enroll at another college or university (for one year or less), or study abroad in a program for which Rensselaer tuition is not paid, the student is required to return the Computer.

By accepting the Computer without restoration to its original condition, Rensselaer is NOT waiving any rights and remedies that it has against the student/parent/guardian for such unauthorized alteration/modification.

### **CARE OF COMPUTER**

Each student is responsible for keeping the leased Computer in good working condition. If repairs are necessary, the Computer must be repaired by Rensselaer Computer Repair, Lenovo, or any authorized Lenovo service center.

### **INSURANCE**

Rensselaer will carry theft/loss insurance on the Computer during the term of the lease. If the computer is lost or stolen, for a \$1000 charge to the student's account, the student will be issued a replacement unit of the same model. This charge is subject to change without notice. When the lease ends, the student is responsible for theft/loss insurance.

### **WARRANTY**

Each Computer carries a four-year limited manufacturer's warranty. The full terms of the warranty shall be provided at the time of distribution.

The battery carries a one-year manufacturer's warranty. After that time, replacement batteries are the responsibility of the student.

Each Computer also comes with four-year ThinkPad Protection. This covers accidental damage, such as drops or falls, liquid spills, and LCD damage.

RENSELAER DISCLAIMS ALL WARRANTIES, EXPRESS OR IMPLIED, AS TO ANY MATTER RELATED TO THE COMPUTER, THE SOFTWARE, AND PERIPHERAL DEVICES, INCLUDING BUT NOT LIMITED TO THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. THIS SHALL IN NO WAY AFFECT RENSELAER'S OR THE STUDENT'S RIGHTS AND REMEDIES AGAINST THE EQUIPMENT MANUFACTURER.

### **DEFAULT**

A student shall be deemed to be in default under this Computer Lease Agreement upon the occurrence of any of the following events: a) the student fails to pay any amount when due under this Agreement; b) the student subleases, assigns, or makes any transfer of the Computer; c) the student fails to perform any obligations or violates any terms of this Agreement.

Rensselaer shall have the right in its sole discretion upon a default to direct the matter to Rensselaer's choice of collection agencies, in which case all reasonable costs and expenses, including reasonable attorney fees, incurred in connection with enforcing the terms, conditions, or provisions of this agreement shall be recovered from the student and/or the parent/guardian.

### **PAYMENT AND RESPONSIBILITY**

Four payments of \$550 will be charged to the student's account at the beginning of the Fall 2009, Spring 2010, Fall 2010, and Spring 2011 semesters, for a total of \$2,200. Upon distribution of the Computer, the student agrees to sign a receipt which shall record the Computer model, serial number, conditions of the equipment, and any other issue deemed relevant by Rensselaer.

### **TERMS AND CONDITIONS ACCEPTANCE STATEMENT**

By signing on the reverse of this document, the student and his/her parents/guardian (if under 18 years of age) agree to abide by the terms and conditions stated above. This Lease Agreement CANNOT be canceled.