

YOUR TIAA-CREF ENROLLMENT FORM



FIRST:

Make your contribution allocations

We have included information about the accounts or funds that you should refer to when you complete the “Plan Contribution Allocation Administrative Form.” The transfer and withdrawal restrictions of the accounts and funds differ and should be taken into consideration. You may change your allocation at any time. Remember to select an allocation for both your employer’s contributions as well as your own. The allocation can be the same or different for the employer and employee contributions.

If you need help choosing an allocation, speak to a TIAA-CREF Consultant at **800 842-2776** Monday to Friday from 8 a.m. to 10 p.m. (ET) and Saturday from 9 a.m. to 6 p.m. (ET).

THEN:

1 Provide your personal information

Be sure to provide all the information requested. If you do not have a Social Security number, please provide your taxpayer identification number.

Important information about procedures for opening a new account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions, including us, to obtain, verify and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, Social Security number and other information that will allow us to identify you, such as your home telephone number. Until you provide the information we need, we may not be able to open an account or effect any transactions for you.

2 Designate your beneficiary(ies)

Your primary beneficiary(ies) will be paid any survivor benefit existing under the contract at your death. If there are no surviving primary beneficiaries, your contingent beneficiary(ies) will receive these benefits. If you are married, provisions under your employer’s plan may require you to name your spouse as primary beneficiary for at least a portion of the benefit. Complete the “Waiver of Spouse’s Right to Pre-retirement Death Benefits” if you have designated someone other than your spouse as primary beneficiary. You can call a consultant at **800 842-2776** for further information about choosing your beneficiaries.

Option A: Choose a TIAA-CREF Lifecycle Fund

Pick the Lifecycle Fund closest to your estimated year of retirement.

Option B: Build your own portfolio

Using whole numbers, choose the percentage you want to allocate to each account or fund. The three-digit account and fund numbers and descriptions are provided with your enrollment form. Write the account or fund number and percentage allocated to each in the appropriate columns. If you are allocating to more than 10 accounts or funds, use a separate page and include your name and Social Security number on it. If your allocation is invalid in any way, your contributions will be automatically invested for you. Upon receiving clarification from you, we will apply all future contributions according to your instructions.

3 Indicate any existing contracts

We are complying with a regulatory requirement in asking that you provide information on existing contracts.

4 Indicate your agreement by signing

▶ Obtain your spouse’s signature (if applicable)

Under your employer’s plan, your spouse has the right to a death benefit. If the plan is subject to the Employee Retirement Income Security Act (ERISA), your spouse is entitled to at least 50% of the death benefit specified by the plan. If the plan is not subject to ERISA, your spouse is entitled to the percentage stipulated by the plan. Your spouse must consent to any beneficiary designation that doesn’t meet these requirements by signing the waiver at the end of your form in the presence of a Notary or Plan Representative. Generally, you can waive these rights only if you are at least age 35. If you are younger than 35 and want to name someone other than your spouse, please contact your benefits office for more information.

▶ Return your enrollment form

Return your enrollment form to your employer’s benefits office. You may need to complete a salary reduction agreement with your employer.

YOUR INVESTMENT CHOICES

FOR MORE INFORMATION: FOR DETAILED DESCRIPTIONS OF EACH OF THESE ACCOUNTS AND FUNDS GO TO www.tiaa-cref.org/rpi.

OPTION A: To select the Simplified “One Decision” strategy, simply choose the Lifecycle Fund listed below that’s closest to your estimated year of retirement.

RETIREMENT FUNDS

ASSET CLASS	TYPE	FUNDS (FUND NUMBER)	
MULTI-ASSET	MUTUAL FUNDS	TIAA-CREF Lifecycle Fund 2010	TIAA-CREF Lifecycle Fund 2030
		TIAA-CREF Lifecycle Fund 2015	TIAA-CREF Lifecycle Fund 2035
		TIAA-CREF Lifecycle Fund 2020	TIAA-CREF Lifecycle Fund 2040
		TIAA-CREF Lifecycle Fund 2025	

OPTION B: If you prefer to build your own portfolio, the choices listed below are offered in your retirement plan.

RETIREMENT ACCOUNTS AND FUNDS

ASSET CLASS	TYPE	FUNDS/ACCOUNTS (FUND/ACCOUNT NUMBER)	
EQUITIES	VARIABLE ANNUITY ACCOUNTS	CREF Equity Index Account (008) CREF Global Equities Account (006)	CREF Growth Account (007) CREF Stock Account (002)
	MUTUAL FUNDS	TIAA-CREF Growth & Income Fund (011) TIAA-CREF International Equity Fund (013) TIAA-CREF Large-Cap Value Fund (014) TIAA-CREF Mid-Cap Growth Fund (015) TIAA-CREF Mid-Cap Value Fund (016)	TIAA-CREF Real Estate Securities Fund (017) TIAA-CREF S&P 500 Index Fund (018) TIAA-CREF Small-Cap Equity Fund (028) TIAA-CREF Social Choice Equity Fund (012)
REAL ESTATE	VARIABLE ANNUITY ACCOUNT	TIAA Real Estate Account (009)	
FIXED INCOME	VARIABLE ANNUITY ACCOUNTS	CREF Bond Market Account (005)	
		CREF Inflation-Linked Bond Account (010)	
MONEY MARKET	VARIABLE ANNUITY ACCOUNT	CREF Money Market Account (003)*	
GUARANTEED	GUARANTEED ANNUITY ACCOUNT	TIAA Traditional Account (001)	
MULTI-ASSET	VARIABLE ANNUITY ACCOUNT	CREF Social Choice Account (004)	
	MUTUAL FUNDS	TIAA-CREF Lifecycle Fund 2010 (135) TIAA-CREF Lifecycle Fund 2015 (136) TIAA-CREF Lifecycle Fund 2020 (137) TIAA-CREF Lifecycle Fund 2025 (138)	TIAA-CREF Lifecycle Fund 2030 (139) TIAA-CREF Lifecycle Fund 2035 (140) TIAA-CREF Lifecycle Fund 2040 (141)

Annuity account options are available through contracts issued by TIAA or CREF. These contracts are designed for retirement or other long-term goals, and offer a variety of income options, including lifetime income. Payments from the variable annuity accounts are not guaranteed and will rise or fall based on investment performance. Mutual funds do not offer the range of income options available through annuities.

***An investment in this account is not a deposit of any bank and is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other U.S. government agency.**

IMPORTANT: If the asset allocation you choose on the following page is invalid in any way, your contributions will be automatically invested for you in a TIAA-CREF Lifecycle Fund.



SELECT YOUR ALLOCATION

PLAN CONTRIBUTION ALLOCATION ADMINISTRATIVE FORM

For information about the accounts or funds available in your plan, please see **Your Investment Choices**. Remember, if you need help creating an allocation, you can use our **Asset Allocation Calculator** at www.tiaa-cref.org/calcs. You can also have a custom portfolio prepared for you by calling us at **800 842-2776**.

Choose Option A or Option B for your investment fund allocations for both your employer and employee plan contributions. Under Option B, if you are allocating to more than 5 accounts or funds, use a separate page and include your name and Social Security number on it.

OPTION A: Choose a TIAA-CREF Lifecycle Fund Choose one Lifecycle Fund closest to your estimated year of retirement.

OPTION B: Build Your Own Portfolio Enter the name and three-digit number of your allocation choices in the spaces provided. Please use whole numbers only and make sure your total allocation equals 100%. If the account number and name don't match, we will use the account number for your allocation choice.

FOR EMPLOYER CONTRIBUTIONS		OR			
<input type="checkbox"/>	TIAA-CREF Lifecycle Fund 2010		Account/Fund Number	Account/Fund Name	Allocation Percent
<input type="checkbox"/>	TIAA-CREF Lifecycle Fund 2015		1. <input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	TIAA-CREF Lifecycle Fund 2020		2. <input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	TIAA-CREF Lifecycle Fund 2025		3. <input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	TIAA-CREF Lifecycle Fund 2030		4. <input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	TIAA-CREF Lifecycle Fund 2035		5. <input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	TIAA-CREF Lifecycle Fund 2040				<input type="text"/> <input type="text"/> <input type="text"/> %
			100%		

FOR EMPLOYEE CONTRIBUTIONS		OR			
<input type="checkbox"/>	TIAA-CREF Lifecycle Fund 2010		Account/Fund Number	Account/Fund Name	Allocation Percent
<input type="checkbox"/>	TIAA-CREF Lifecycle Fund 2015		1. <input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	TIAA-CREF Lifecycle Fund 2020		2. <input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	TIAA-CREF Lifecycle Fund 2025		3. <input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	TIAA-CREF Lifecycle Fund 2030		4. <input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	TIAA-CREF Lifecycle Fund 2035		5. <input type="text"/>	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	TIAA-CREF Lifecycle Fund 2040				<input type="text"/> <input type="text"/> <input type="text"/> %
			100%		



ENROLLMENT FORM

FOR TWO SETS OF TIAA AND CREF GROUP RETIREMENT ANNUITY (GRA) CERTIFICATES-ONE SET WITH DELAYED VESTING

Teachers Insurance and Annuity Association of America-College Retirement Equities Fund New York, NY



FINANCIAL SERVICES FOR THE GREATER GOOD®

Please print in upper case using black or dark blue ink and provide all information requested.

1 Provide your personal information

Title: Mr, Mrs, Dr, other First Name Middle Name

Last Name Suffix: Jr, Sr, other Social Security Number - -

Date of Birth (mm/dd/yyyy) / / Gender F M Spouse's Name

Daytime Telephone Number - - Extension Evening Telephone Number - -

E-mail Address

Residence Address (no P.O. boxes)

City State Zip Code -

Mailing Address (if different)

City State Zip Code -

Employer Plan ID (4-6 digits, if available)

Job Title/Position Campus/Branch

Important information about your allocation of plan contributions
All contributions will be allocated in accordance with instructions from your plan sponsor unless you complete the Plan Contribution Allocation Administrative Form.

4 Indicate your agreement by signing

Your employer's plan may offer mutual funds as an investment choice in addition to the TIAA and CREF annuities.

For the certificate set and amounts in any of the mutual funds used for employee premiums, subject to the terms of your employer's retirement plan, you exercise all rights under the annuity certificates and amounts in any of the mutual funds. For the certificate set and amounts in any of the mutual funds used for employer premiums, subject to the terms of your employer's retirement plan, your employer exercises all rights under your annuity certificates and amounts in any of the mutual funds until you become vested under the plan.

The TIAA and CREF annuity certificates and amounts in any of the mutual funds do not provide for loans and cannot be assigned. Under federal law, distributions before age 59½ or before termination of employment may be prohibited, limited and/or subject to substantial tax penalties. Your ability to make withdrawals and transfers from the TIAA and CREF annuity certificates and amounts in any of the mutual funds may be limited by the terms of your employer's retirement plan.

Within 120 days after the later of termination of employment or specific date stipulated by your employer's plan, withdrawals and transfers are available from the TIAA Traditional Annuity in a lump sum. Such withdrawals and transfers are subject to a surrender charge. At all other times, withdrawals and transfers from the TIAA Traditional Annuity must be spread over a ten-year period (five years for withdrawals after termination of employment). *You cannot transfer accumulations between the set of certificates or mutual funds used for employer premiums and the set of certificates or mutual funds used for employee premiums.*

The accumulations in and benefit payments from the CREF accounts, the TIAA Real Estate Account, and the mutual funds are *variable* and *not guaranteed*; they depend on the investment performance of these accounts.

Your beneficiary designation will apply to your TIAA and CREF annuity certificates and to the mutual fund accounts. Under your employer's plan, your spouse has the right to a death benefit. If the plan is subject to ERISA, your spouse is entitled to at least 50% of the death benefit specified by the plan. If the plan is not subject to ERISA, your spouse is entitled to the percentage stipulated by the plan. Your spouse must consent to any beneficiary designation that doesn't meet this requirement by completing the "Waiver of Spouse's Right to Preretirement Death Benefits."

I have read and acknowledge all provisions of this enrollment form.

Under penalties of perjury, you certify that the taxpayer identification number shown on this form is your correct Social Security number.

The Internal Revenue Service does not require your consent to any provision of this document.

Signed

Date (mm/dd/yyyy)

		/			/				
--	--	---	--	--	---	--	--	--	--

If you would like to receive CREF's Statement of Additional Information, which supplements the CREF prospectus, check here.

The following information does not apply to New York applicants. Some states require a fraud warning to appear on the form. These states, including Arkansas, Kentucky, Maine and New Mexico require a warning substantially similar to the following:

People who file applications for insurance or statements of claim commit a fraudulent insurance act if they: knowingly do so with intent to injure, defraud or deceive any insurance company or another person; and/or knowingly include in their application or statement of claim any materially false or misleading information; and/or knowingly conceal information, for the purpose of misleading, concerning any fact material to the application or claim.

A fraudulent insurance act is a crime, and penalties may include imprisonment, fines, denial of insurance and civil damages.

New Jersey residents, please note: Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

Ohio residents, please note: Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

District of Columbia residents, please note: It is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits if false information materially related to a claim was provided by the applicant.





SPOUSAL WAIVER FORM (IF APPLICABLE)

WAIVER OF SPOUSE'S RIGHT TO PRERETIREMENT DEATH BENEFITS

If you wish to waive your spouse's right to a preretirement survivor death benefit under your employer's plan and/or ERISA, your spouse must consent to the waiver.

The date of your spouse's signature must be the same or later than the date you sign your enrollment form.

Consent by Spouse (Must Be Witnessed)

With this consent I am voluntarily and irrevocably giving up my right to a qualified preretirement survivor death benefit. I recognize that any preretirement death benefit payable under these annuities will be paid to the beneficiaries as described in the enrollment form.

Signed (Spouse)

Social Security Number

 - -

Date (mm/dd/yyyy)

 / /

Signature of Notary Public or Plan Representative

Date (mm/dd/yyyy)

 / /

You should consider the investment objectives, risks, charges and expenses carefully before investing. Please read the prospectuses for the accounts and funds carefully before you invest. This form must be accompanied or preceded by current prospectuses. For additional copies, call 877 518-9161 or visit www.tiaa-cref.org.

TIAA-CREF Individual & Institutional Services, LLC, and Teachers Personal Investors Services, Inc., distribute securities products. TIAA (Teachers Insurance and Annuity Association of America), 730 Third Avenue, New York, NY 10017 issues annuities.

© 2006 Teachers Insurance and Annuity Association of America-College Retirement Equities Fund (TIAA-CREF), 730 Third Avenue, New York, NY 10017



WP03

This page is intentionally left blank.