Bridge Funding

Bridge funding is available to cover the period between the time an award is granted and the time that it is fully executed or in between increments if they are delayed. Please find the policy at following link: Bridge Funding Policy

Bridge funding can be initiated by contacting your pre-award grant administrator, who will help minimize the Institute’s risk by verifying the anticipated award amount and performance period with the sponsor. The form to be submitted is located here: Bridge Funding Form. The portfolio owner, along with the appropriate chair or center director, is required to agree to cover any expenditures, should the award ultimately not be made, the anticipated start date changes, or costs incurred be unallowable.

Approval levels are the lesser amount of 1) up to $150,000, 2) 25% of the award amount if the award represents matching funds related to a Federal grant, or 3) 15% of the award amount. Bridge funding in excess of these amounts must be authorized by the President. The AVP for Research Administration will countersign the approvals and ensure that the spending limits are not exceeded.

Used appropriately bridge funding allows continued spending without non-sufficient funds delays - your fund won’t appear on the monthly overexpended report, and your expenses will be on the correct fund when the new increment arrives. If you have any questions regarding your need for bridge funding, please contact RA&F.