



FEDERAL PARENT LOAN FOR UNDERGRADUATE STUDENTS (PLUS)

We have provided the instructions for applying for a PLUS loan through New York's Guarantee Agency - Higher Education Services Corporation (HESC).

- Go to www.hesc.com
 - Click on 'Students, Families, Borrowers & Counselors'
 - Select 'New York Residents' or 'Outside of New York'
 - Click on 'Complete the E-MPN'
- Under 'Parents Only', select the Parent PLUS Loan (**repeat borrowers please see note)

You will be instructed to create a HESC PIN. Once that is complete, you will begin the process. You will be prompted to fill out all information necessary for them to do a credit check. The credit decision is immediate. Once credit has been approved, you will move on to the Electronic Master Promissory Note (e-MPN) phase. After credit is approved and the e-MPN is completed, HESC will send us a report.

****Please note:** for parents who have borrowed a PLUS loan in the past, you must start by clicking the 'Complete the E-MPN link. Keep in mind that the first part in this process is the credit check portion which will ask you your personal information along with what lender you choose and the amount of the loan. If you select a lender you have borrowed from previously, you will bypass the MPN phase once the credit check is complete. If you are selecting a different lender, you will be required to complete a new MPN.

You must confirm with your current lender if they are continuing to participate in the Federal PLUS Loan Program. If you do not know who you selected as a lender, you can contact HESC by phone at 888-697-4372 or online at www.hesc.com. If your current lender no longer participates in the Federal PLUS Loan program, you must choose another lender and sign a new e-MPN online. To assist you in choosing a lender, the following link: http://www.hesc.com/content.nsf/SFC/7/Listing_of_Lenders_and_Servicers provides a list of lenders with their corresponding servicers. Please note that selecting a lender with the same servicer will likely offer the convenience of receiving one billing statement. We will certify ANY lender you choose aside from those that are on the list, however, please confirm with the lender that they participate in the Federal PLUS Loan Program.