



## Instructions for applying for a Graduate PLUS Loan

Dear Rensselaer Graduate/Professional Student,

The 2007-2008 PLUS application instructions are outlined below. Before you begin, please gather information for two references living at different U.S. addresses. You will need their names and addresses.

1. Log on to the New York State Higher Education Services Corporation (HESC) website at [www.hesc.org](http://www.hesc.org).
2. Click on Students, Families & Counselors, click on Complete the e-MPN, and then scroll down to the Students section and click on Begin the Graduate/Professional PLUS Loan e-MPN process. You will enter the Electronic PLUS Loan Process page. Please continue to read the next few pages carefully.
3. HESC will then prompt you to enter your **HESC** Personal Identification Number (PIN). If you do not have a HESC PIN, you can choose the link First time users click here to register with HESC.
4. You will now complete the PLUS loan application process which will include selecting a lender, and indicating an amount you wish to borrow. An instant credit check will be performed (if your lender participates in HESC's online process).
5. Once you complete your portion of the PLUS application process, HESC will notify Rensselaer of the results and the loan will be processed accordingly.
6. For assistance, please call HESC's Call Center at 1-888-697-4372.

Please note that federally mandated credit checks are required for all PLUS Loans and a credit report will be obtained from a national credit bureau. You will receive an instant approval or denial based on the credit check results. If the PLUS Loan is approved, the loan will be issued in two disbursements, but not before the beginning of classes. Your lender will deduct an origination fee, usually 3%, before issuing the disbursement.

Provided below are lenders from whom our students and families have received excellent service. It is not necessary to have a prior relationship with a lender to borrow a PLUS Loan. Please be aware that you have the right to choose any lender. Therefore, if you choose a lender not listed below, you must make sure the lender participates in the Graduate PLUS Program.

<u>Lender</u>	<u>Lender Code</u>	<u>Phone Number</u>
Academic Finance Corporation	833864	877-232-4322
Access Group	808851	800-282-1550
Bank of America	831495	800-344-8382
Citibank	826878	800-967-2400
College Loan Corporation	833733	888-972-6311
HSBC	808047	800-975-4722
Key Bank	811025	800-539-5363